


PHILIPPINE DEPOSIT INSURANCE CORPORATION
Schedule of Subsidies^{1/} Received from National Government and Other GOCCs
For Calendar Year 2023

- None -

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^{1/} According to the Budget of Expenditures and Sources of Financing (BESF), a document submitted by the Office of the President to Congress in support of the proposed national budget, a subsidy is a grant or financial aid. When applied to GOCCs, it refers to amounts used to cover operational expenses not supported by corporate revenues or to cover corporate deficits and losses.